



FOR IMMEDIATE RELEASE

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Possible Redevelopment Project in Planning at Grand Avenue & Highway 82

Gainesville, TX – Developers are working with the Gainesville Economic Development Corporation (GEDC), in collaboration with the City of Gainesville, on another project toward revitalizing and enhancing the visual and economic landscape of Gainesville, TX. The project continues to fulfill the overarching strategic plan for Gainesville and will focus on the southeast quadrant of Highway 82 and Grand Avenue.

The GEDC and developers are actively engaged in discussions with several prominent brands interested in participating in the redevelopment of the area, including Aldi, McDonalds, and 7-11. This joint effort reflects the commitment of all parties involved to drive positive change and create lasting value for Gainesville and its residents. It underscores a commitment to foster sustainable growth and create a vibrant community for residents and visitors alike.

“Redevelopment is one of the top priorities in the Gainesville 2023 Economic Development Plan. Through strategic partnerships and innovative planning with reputable developers, opportunities like this one with Verdad Real Estate Development will continue to encourage strategic revitalization in Gainesville,” said William Myers, Executive Director of the GEDC.

“We are excited about the potential for this redevelopment project and its impact on the overall growth and prosperity of our community,” said Barry Sullivan, City Manager of the City of Gainesville. “It’s a great next step in improving the entryways into our city as we clean up the corridor.”

By leveraging the expertise of developers and collaborating with various stakeholders, Gainesville aims to create a dynamic destination that will attract both residents and businesses to the area. The project will help make the city more attractive for travelers on Highway 82, encouraging them to stop, refuel, and stay a while within city limits. The extra activity including traffic, which would be strategically routed as to not disrupt existing residents and encourage patronization of other local businesses, could also help keep local taxes lower for residents.

As plans for the redevelopment progress, the City of Gainesville and the Gainesville EDC remain dedicated to engaging the community and soliciting feedback from residents.



For more information about the proposed redevelopment plan and ongoing revitalization efforts in Gainesville, please contact William Myers at 940-665-5241, william@gainesvilletxedc.com or Barry Sullivan at 940-668-4500, bsullivan@cogtx.org

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About the City of Gainesville

Nestled in the heart of North Texas, the City of Gainesville was founded in 1850 and is located in Cooke County. The City has a rich history and is sprinkled with landmarks, charming downtown streets, and a vibrant community that honors the past while embracing the future.

About the Gainesville EDC

The mission of the Gainesville Economic Development Corporation (GEDC) Board is to create a diversified, vibrant, and sustainable economy enhancing the quality of life for residents and businesses.

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