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Gainesville Upgraded to AA Credit Rating

Gainesville, Texas— The City of Gainesville’s credit rating has been upgraded from AA- to AA, reflecting stronger financial performance and an enhanced ability to meet financial commitments, according to the S&P Global Ratings.

The rating improvement signals that Gainesville is a financially stable and attractive investment for lenders, potentially reducing borrowing costs for future city projects. According to the S&P Global, rating agencies cite prudent fiscal planning, robust reserves, and a growing tax base as common drivers of upgrades like this one.

Mayor Tommy Moore said the recognition underscores Gainesville’s responsible management and long-term planning.

“This upgrade reflects years of careful financial stewardship and forward-thinking leadership,” Moore said. “It demonstrates confidence in our community’s stability and the direction we’re headed.”

City Manager Barry Sullivan said the higher rating is a positive reflection of Gainesville’s overall strength.

“This credit rating improvement doesn’t just benefit City Hall. This trickles down to every resident and business that is part of our community,” Sullivan said. “It means our city can continue to grow and invest in needed infrastructure while maintaining taxpayer value.”

The move from AA- to AA indicates an even lower risk of default on the city’s debt and affirms Gainesville’s strong capacity to meet its financial obligations. It also reflects consistent operating performance, sound budgeting, and resilience in local economic conditions.



The City of Gainesville remains committed to transparent financial practices and maintaining long-term stability for residents, businesses, and investors. Its efforts to maintain good financial stewardship and transparency have also earned Gainesville recognition from the Texas Comptroller of Public Accounts' office as a Transparency Trailblazer, a program that focuses on fiscal health in Texas municipal agencies.

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